

**Potter League for Animals**  
**Profit & Loss Budget vs. Actual and Prior Year Comparison**

	YTD January 31, 2018 vs Budget				Prior Year Comparison			
	YTD Jan. 2018 Actual	YTD Jan. 2018 Budget	\$ Variance	Favorable (Unfavorable) %	FY18 ANNUAL BUDGET	YTD Jan. 2017 Actual	2018 vs 2017 Variance	Favorable (Unfavorable) %
<b>Operating Performance</b>								
Income	\$940,940	\$884,585	\$56,355	6.4%	\$1,912,200	\$876,674	\$64,266	7.3%
Expenses-before depreciation*	\$995,184	\$967,772	\$27,412	-2.8%	\$1,936,442	\$867,840	\$127,344	-14.7%
Net Income	<u>-\$54,243</u>	<u>-\$83,187</u>	<u>\$28,944</u>	<u>34.8%</u>	<u>-\$24,242</u>	<u>\$8,834</u>	<u>-\$63,078</u>	<u>714.0%</u>
<b>Non-Operating: Investments and Bequests</b>								
Investment Income	\$376,898	\$60,350	\$316,548	524.5%	\$110,000	\$121,931	\$254,967	-209.1%
Bequests (see below)	\$8,854	\$0	\$8,854		\$0	\$55,000	-\$46,146	-83.9%
Expenses	\$8,733	\$8,250	\$483	-5.9%	\$16,500	\$7,870	\$863	-11.0%
Budgeted Transfer to Operating	\$0	\$0	\$0		\$170,000	\$0	\$0	0.0%
Net Income	<u>\$377,019</u>	<u>\$52,100</u>	<u>\$324,919</u>	<u>623.6%</u>	<u>-\$76,500</u>	<u>\$169,061</u>	<u>\$207,958</u>	<u>123.0%</u>
<b>Organization Total</b>								
Income	\$1,326,693	\$944,935	\$381,758	40.4%	\$2,022,200	\$1,053,605	\$273,088	25.9%
Expenditures	\$1,003,917	\$976,022	\$27,895	-2.9%	\$2,122,942	\$875,710	\$128,208	-14.6%
Net Income	<u>\$322,776</u>	<u>-\$31,087</u>	<u>\$353,863</u>	<u>1138.3%</u>	<u>-\$100,742</u>	<u>\$177,895</u>	<u>\$144,880</u>	<u>-81.4%</u>

\* Depreciation expense not included as there is no cash requirement. This \$305,000 expense will be recorded at year end.

\* Scheduled System Replacement Plan transfer of \$33,500 not included in above expenses. Transfer will occur in July 2018

Bequests:

Unrestricted:	
Dean Jerazol Estate	\$ 8,854
	<u>\$ 8,854</u>