

**Potter League for Animals**  
**Profit & Loss Budget vs. Actual and Prior Year Comparison**  
**FY18 Before Depr, Inkind's posting**

					Prior Year Comparison		
	FY18 Actual	FY18 Budget	\$ Variance	Favorable (Unfavorable) %	FY17 Actual	2018 vs 2017 Variance	Favorable (Unfavorable) %
<b>Operating Performance</b>							
Income	\$1,931,735	\$1,912,200	\$19,535	1.0%	\$1,761,187	\$170,548	9.7%
Expenses-before depreciation*	\$2,012,803	\$1,936,442	\$76,361	-3.9%	\$1,766,036	\$246,767	-14.0%
Net Income	<u><u>-\$81,068</u></u>	<u><u>-\$24,242</u></u>	<u><u>-\$56,826</u></u>	<u><u>-234.4%</u></u>	<u><u>-\$4,849</u></u>	<u><u>-\$76,219</u></u>	<u><u>-1,571.9%</u></u>
<b>Non-Operating: Investments and Bequests</b>							
Investment Income	\$362,710	\$110,000	\$252,710	229.7%	\$399,585	-\$36,875	-9.2%
Bequests (see below)	\$8,854	\$0	\$8,854		\$65,000	-\$56,146	-86.4%
Expenses	\$17,943	\$16,500	\$1,443	-8.7%	\$16,293	\$1,650	-10.1%
Budgeted Transfer to Operating	\$170,000	\$170,000	\$0	0.0%	\$50,000	\$120,000	-240.0%
Net Income	<u><u>\$183,621</u></u>	<u><u>-\$76,500</u></u>	<u><u>\$260,121</u></u>	<u><u>340.0%</u></u>	<u><u>\$398,292</u></u>	<u><u>-\$214,671</u></u>	<u><u>-53.9%</u></u>
<b>Organization Total</b>							
Income	\$2,303,299	\$2,022,200	\$281,099	13.9%	\$2,225,772	\$77,527	3.5%
Expenditures	\$2,200,746	\$2,122,942	\$77,804	-3.7%	\$1,832,329	\$368,417	-20.1%
Net Income	<u><u>\$102,553</u></u>	<u><u>-\$100,742</u></u>	<u><u>\$203,295</u></u>	<u><u>201.8%</u></u>	<u><u>\$393,443</u></u>	<u><u>-\$290,890</u></u>	<u><u>-73.9%</u></u>

\* Depreciation expense not included as there is no cash requirement. This \$308,090 expense will be recorded at year end.

\* System Replacement Plan transfer of \$35,178 not included in above expenses-made July 2018.

Bequests:

FY18	
Dean Jerazol Estate	\$ 8,854
	<u>\$ 8,854</u>

FY17

Dean Jerazol Estate	\$ 50,000
Hamabe Estate	\$ 5,000
Sarah Bundy Estate	\$ 10,000
	<u>\$ 65,000</u>