

**Potter League for Animals
Profit & Loss Budget vs. Actual and Prior Year Comparison**

	YTD Jan. 31, 2019 vs Budget				Prior Year Comparison			
	YTD Jan. 2019 Actual	YTD Jan. 2019 Budget	\$ Variance	Favorable (Unfavorable) %	FY19 ANNUAL BUDGET	YTD Jan 2018 Actual	2019 vs 2018 Variance	Favorable (Unfavorable) %
Operating Performance								
Income	\$1,040,955	\$1,064,442	-\$23,487	-2.2%	\$2,044,700	\$940,940	\$100,014	10.6%
Expenses-before depreciation*	\$1,122,149	\$1,087,542	\$34,607	-3.2%	\$2,065,010	\$995,184	\$126,966	-12.8%
Net Income	<u>-\$81,195</u>	<u>-\$23,100</u>	<u>-\$58,094</u>	<u>-251.5%</u>	<u>-\$20,310</u>	<u>-\$54,243</u>	<u>-\$26,951</u>	<u>-49.7%</u>
Non-Operating: Investments and Bequests								
Investment Income	-\$176,756	\$66,275	-\$243,031	-366.7%	\$121,415	\$378,252	-\$555,008	-146.7%
Bequests (see below)	\$1,000	\$0	\$1,000		\$0	\$7,500	-\$6,500	-86.7%
Expenses	\$6,856	\$8,200	-\$1,344	16.4%	\$13,450	\$8,733	-\$1,878	21.5%
Budgeted Transfer to Operating	\$0	\$0	\$0		\$150,000	\$0	\$0	0.0%
Net Income	<u>-\$182,612</u>	<u>\$58,075</u>	<u>-\$240,687</u>	<u>-414.4%</u>	<u>-\$42,035</u>	<u>\$377,019</u>	<u>-\$559,631</u>	<u>-148.4%</u>
Organization Total								
Income	\$865,199	\$1,130,717	-\$265,518	-23.5%	\$2,166,115	\$1,326,693	-\$461,494	-34.8%
Expenditures	\$1,129,005	\$1,095,742	\$33,263	-3.0%	\$2,228,460	\$1,003,917	\$125,088	-12.5%
Net Income	<u>-\$263,806</u>	<u>\$34,975</u>	<u>-\$298,781</u>	<u>-854.3%</u>	<u>-\$62,345</u>	<u>\$322,776</u>	<u>-\$586,582</u>	<u>181.7%</u>

* Depreciation expense not included as there is no cash requirement. This \$307,000 expense will be recorded at year end.

* Scheduled System Replacement Plan transfer of \$35,200 not included in above expenses. Transfer will occur in July 2018

Bequests:

FY19	
Christine MacDonald Estate	\$ 1,000
	<u>\$ 1,000</u>
FY18	
Dean Jerazol Estate	\$ 8,854
	<u>\$ 8,854</u>