

Potter League for Animals
Profit & Loss Budget vs. Actual and Prior Year Comparison

Excluding Spay/Neuter Clinic Activity

	YTD Apr. 30, 2019 vs Budget				Prior Year Comparison			
	YTD April 2019 Actual	YTD April 2019 Budget	\$ Variance	Favorable (Unfavorable) %	FY19 ANNUAL BUDGET	YTD April 2018 Actual	2019 vs 2018 Variance	Favorable (Unfavorable) %
Operating Performance								
Income	\$1,522,288	\$1,489,786	\$32,502	2.2%	\$2,044,700	\$1,318,425	\$203,863	15.5%
Expenses-before depreciation*	\$1,654,178	\$1,589,986	\$64,192	-4.0%	\$2,065,010	\$1,511,928	\$142,250	-9.4%
Net Income	<u>-\$131,890</u>	<u>-\$100,200</u>	<u>-\$31,690</u>	<u>-31.6%</u>	<u>-\$20,310</u>	<u>-\$193,503</u>	<u>\$61,613</u>	<u>31.8%</u>
Non-Operating: Investments and Bequests								
Investment Income	\$58,447	\$86,915	-\$28,468	-32.8%	\$121,415	\$207,894	-\$149,447	-71.9%
Bequests (see below)	\$18,500	\$0	\$18,500		\$0	\$8,854	\$9,646	108.9%
Expenses	\$7,211	\$11,200	-\$3,989	35.6%	\$13,450	\$13,194	-\$5,983	45.3%
Budgeted Transfer to Operating	\$0	\$0	\$0		\$150,000	\$0	\$0	0.0%
Net Income	<u>\$69,736</u>	<u>\$75,715</u>	<u>-\$5,979</u>	<u>-7.9%</u>	<u>-\$42,035</u>	<u>\$203,553</u>	<u>-\$133,817</u>	<u>-65.7%</u>
Organization Total								
Income	\$1,599,235	\$1,576,701	\$22,534	1.4%	\$2,166,115	\$1,535,172	\$64,062	4.2%
Expenditures	\$1,661,389	\$1,601,186	\$60,203	-3.8%	\$2,228,460	\$1,525,122	\$136,267	-8.9%
Net Income	<u>-\$62,154</u>	<u>-\$24,485</u>	<u>-\$37,669</u>	<u>-153.8%</u>	<u>-\$62,345</u>	<u>\$10,050</u>	<u>-\$72,204</u>	<u>-718.4%</u>

* Depreciation expense not included as there is no cash requirement. This \$307,000 expense will be recorded at year end.

* Scheduled System Replacement Plan transfer of \$35,200 not included in above expenses. Transfer will occur in July 2019

Bequests:

FY19	
Christine MacDonald Estate	\$ 1,000
Thomas McNiff Estate	\$ 12,500
Cynthia Palmer Estate	\$ 5,000
	<u>\$ 18,500</u>
FY18	
Dean Jerazol Estate	\$ 8,854
	<u>\$ 8,854</u>