

**Potter League for Animals**  
**Profit & Loss Budget vs. Actual and Prior Year Comparison**

	YTD April 30, 2020 vs Budget				Prior Year Comparison			
	9 mos. FY20 Actual	9 mos. FY20 Budget	\$ Variance	Favorable (Unfavorable) %	FY20 ANNUAL BUDGET	9 mos. FY19 Actual	FY20 vs FY19 Variance	Favorable (Unfavorable) %
<b>Operating Performance</b>								
Income	\$1,663,099	\$1,870,468	-\$207,369	-11.1%	\$2,334,956	\$1,522,085	\$141,014	9.3%
income Spay & Neuter Clinic	\$523,325	\$745,250	-\$221,925	-29.8%	\$958,913	\$85,761	\$437,564	510.2%
Expenses-before depreciation*	\$1,605,653	\$1,759,881	-\$154,228	8.8%	\$3,004,126	\$1,654,178	-\$48,524	2.9%
Expenses-Spay & Neuter Clinic	\$659,063	\$779,836	-\$120,773	15.5%	\$324,861	\$75,956	\$583,107	-767.7%
Net Income	<u>-\$78,292</u>	<u>\$76,001</u>	<u>-\$154,293</u>	<u>-203.0%</u>	<u>-\$35,118</u>	<u>-\$46,332</u>	<u>-\$31,961</u>	<u>-69.0%</u>
<b>Non-Operating: Investments and Bequests</b>								
Investment Income	\$32,299	\$65,079	-\$32,780	-50.4%	\$103,432	\$147,900	-\$115,601	-78.2%
Bequests (see below)	\$28,000	\$0	\$28,000	#DIV/0!	\$0	\$18,500	\$9,500	51.4%
Expenses	\$925	\$900	\$25	-2.8%	\$1,200	\$7,211	-\$6,286	87.2%
Budgeted Transfer to Operating Income	\$75,006	\$112,500	-\$37,494	-33.3%	\$150,000	\$0	\$75,006	#DIV/0!
Net Income	<u>-\$15,632</u>	<u>-\$48,321</u>	<u>\$32,689</u>	<u>67.6%</u>	<u>-\$47,768</u>	<u>\$159,188</u>	<u>-\$174,821</u>	<u>-109.8%</u>
<b>Organization Total</b>								
Income	\$2,246,723	\$2,680,797	-\$434,074	-16.2%	\$3,397,301	\$1,774,246	\$472,477	26.6%
Expenditures	\$2,340,647	\$2,653,117	-\$312,470	11.8%	\$3,480,187	\$1,737,345	\$603,303	-34.7%
Net Income	<u>-\$93,924</u>	<u>\$27,680</u>	<u>-\$121,604</u>	<u>-439.3%</u>	<u>-\$82,886</u>	<u>\$36,901</u>	<u>-\$130,825</u>	<u>-354.5%</u>

FY20 Operating income includes \$75000 Transfer from Investments.

**SPAY & NEUTER CLINIC NOT ACQUIRED UNTIL APRIL 2019**

\* Depreciation expense not included as there is no cash requirement. This \$311,800 expense will be recorded at year end.  
 \* Scheduled System Replacement Plan transfer of \$36,900 not included in above expenses. Transfer will occur in July 2020

Bequests:

FY20	
Estate of Thomas McNiff	\$ 3,000
Estate of Helen Andrews	\$ 25,000
	<u>\$ 28,000</u>

FY19

Christine MacDonald Estate	\$ 1,000
Thomas McNiff Estate	\$ 12,500
Cynthia Palmer Estate	\$ 5,000
	<u>\$ 18,500</u>